

Press release

Take-over VDS collection

Van der Sluis Holding BV and **Frapau Holding BV**, parent company of the Casala brand both situated in Culemborg NL, have released a shared press release stating that they will intensify and broaden their collaboration.

Per January 1st 2012 Frapau Holding BV has taken over the VDS collection which remains in an independent enterprise called Vandersluis BV. With the take-over of the sales activities of VDS, Daan van der Winkel, owner of Frapau Holding BV, says that an important step has been taken. We have the intent to let these two Dutch brands, Casala and VDS, grow independently in The Netherlands and abroad. Daan van der Winkel emphasizes that the sales of both brands remains separated via different distribution channels. Also the label VDS remains accommodated in its current showroom at the Beesdseweg in Culemborg.

VDS Productie BV remains 100% owned by the family Van der Sluis and shall keep its focus on the development and fabrication of chairs and tables. Niek van der Sluis, director and owner of VDS Productie BV, sees big opportunities for the future: "At the moment we are already an important co-maker of Casala". With the further development and the expected growth of both collections we can focus on the productions for both brands. We therefore have concrete plans to further invest in our production processes and expand the existing production.

The directors of VDS Productie BV and Frapau Holding BV are convinced that with this step a stronger position is obtained in the contract furniture market in The Netherlands and abroad.

For questions and further information you can contact: D. van der Winkel, Director Frapau Holding BV or N.J.M. van der Sluis, Director Van der Sluis Holding BV.

www.casala.com

www.vandersluis.nl

Culemborg NL, 3rd of January 2012.